

SIGIS: Special Interest Group for IAS Standards™

Descriptions of Membership Tiers

There are a number of membership alternatives from which to choose. The membership qualifications, rights and responsibilities, and costs are described below for each membership tier.

Tier 1 Member

<p>Qualifications and Rights:</p> <ol style="list-style-type: none"> 1. A commercial interest directly and materially affected by the purpose and work of the Corporation and agreement to abide by the requirements of the Governance Documents 2. Ability to appoint individuals to participate on the Board of Directors*, the Management Committee*, Working Groups and other groups and committees. 3. Willingness to support rules of Corporation as defined in the Bylaws, IPR Policy and other policies as established by the Board of Directors <p>* Note: the Board of Directors is limited to ten Tier 1 Directors. Once there are more than 10 Tier 1 Directors, the non-Founder Tier 1 Members will nominate and elect the open positions for Tier 1 Directors. The Management Committee has a similar limitation of 10 Tier 1 participants with the same Tier 1 voting procedures by non-Founder Tier 1 Members.</p>	<p>Financial Obligations:</p> <p>Initial Participation Fee¹: \$12,500 one-time payment</p> <p>Annual Membership Fee¹: \$12,500 due upon membership approval and annually thereafter in the month of membership anniversary</p> <p>Special Assessment²: \$125,000 as the Initial Special Assessment and the obligation to meet Additional Special Assessments up to \$250,000 (subject to a maximum of \$125,000 in any 12-month period). See Bylaws Section 4.12 for provisions relative to Special Assessments.</p> <ol style="list-style-type: none"> ¹ Will be invoiced upon approval of Member's Application and due within 30 days. ² Initial Special Assessment is due within 5 business day of approval of Member's Application. Additional Special Assessments are due within 30 days of receipt of notice from the Corporation that an Additional Special Assessment is due.
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Tier 2 Member

<p>Qualifications and Rights:</p> <ol style="list-style-type: none"> 1. A commercial interest directly and materially affected by the purpose and work of the Corporation and agreement to abide by the requirements of the Governance Documents 2. Ability to be nominated and elected by Tier 2 Members to the Board of Directors and to the Management Committee. Also ability to name individuals to participate on Working Groups and other groups and committees. 3. Willingness to support rules of Corporation as defined in the Bylaws, IPR Policy and other policies as established by the Board of Directors 	<p>Financial Obligations:</p> <p>Initial Participation Fee¹: \$10,000 one-time payment</p> <p>Annual Membership Fee¹: \$10,000 due upon membership approval and annually thereafter in the month of membership anniversary</p> <ol style="list-style-type: none"> ¹ Will be invoiced upon approval of Member's Application and due within 30 days.
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Tier 3 Member

<p>Qualifications and Rights:</p> <ol style="list-style-type: none"> 1. A commercial interest directly and materially affected by the purpose and work of the Corporation and agreement to abide by the requirements of the Governance Documents 2. Ability to name individuals to participate on Working Groups and other groups and committees. 3. Willingness to support rules of Corporation as defined in the Bylaws, IPR Policy and other policies as established by the Board of Directors 	<p>Financial Obligations:</p> <p>Annual Membership Fee¹: \$2,500 due upon membership approval and annually thereafter in the month of membership anniversary</p> <ol style="list-style-type: none"> ¹ Will be invoiced upon approval of Member's Application and due within 30 days.
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Tier 4 Member

<p>Qualifications and Rights:</p> <ol style="list-style-type: none"> 1. A commercial interest directly and materially affected by the purpose and work of the Corporation and agreement to abide by the requirements of the Governance Documents 2. Willingness to support rules of Corporation as defined in the Bylaws, IPR Policy and other policies as established by the Board of Directors 	<p>Financial Obligations:</p> <p>Annual Membership Fee¹: \$250 due upon membership approval and annually thereafter in the month of membership anniversary</p> <ol style="list-style-type: none"> ¹ Will be invoiced upon approval of Member's Application and due within 30 days.
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